## LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

301 State House (317) 232-9855

## FISCAL IMPACT STATEMENT

LS 8157	DATE PREPARED: Jan 21, 2001
BILL NUMBER: SB 544	BILL AMENDED:

**SUBJECT:** Environmental assistance authority.

FISCAL ANALYST: Bernadette Bartlett

**PHONE NUMBER: 232-9586** 

FUNDS AFFECTED: GENERAL IMPACT: Pending

DEDICATED FEDERAL

<u>Summary of Legislation:</u> Establishes the Indiana environmental assistance authority to administer the wastewater revolving loan program, the drinking water revolving loan program, and the supplemental drinking water and wastewater assistance fund and program. Transfers powers and duties of the agencies that currently administer those programs to the Indiana bond bank and the authority. Expands the definition of "participant" for purposes of the wastewater revolving loan fund and program to include entities permitted by law to enter into contractual arrangements for a purpose eligible for assistance under the federal Clean Water Act (in addition to political subdivisions). Makes conforming changes.

**Effective Date:** July 1, 2001.

**Explanation of State Expenditures:** As of the above date, the fiscal analysis of this bill has not been completed. Please contact the Office of Fiscal and Management Analysis for an update of this fiscal impact statement.

**Explanation of State Revenues:** 

**Explanation of Local Expenditures:** 

**Explanation of Local Revenues:** 

**State Agencies Affected:** 

**Local Agencies Affected:** 

**Information Sources:** 

SB 544+ 1